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KEY AUDITED CONSOLIDATED FINANCIAL INFORMATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, SINO-OCEAN HOLDING GROUP (CHINA) LIMITED, FOR THE YEAR 2020

This announcement is made by Sino-Ocean Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Pursuant to the relevant rules and regulations of the People’s Republic of China (“**PRC**”) and the requirements of the China Securities Regulatory Commission (中國證券監督管理委員會) in relation to corporate bonds issued in PRC by Sino-Ocean Holding Group (China) Limited (遠洋控股集團(中國)有限公司) (“**SOG China**”), an indirect wholly-owned subsidiary of the Company and the principal subsidiary of the Company in the PRC, SOG China has published, among other things, its audited consolidated financial statements for the year ended 31 December 2020 prepared in accordance with the China Accounting Standards for Business Enterprises on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on 23 April 2021.

Set out below are the key financial figures of SOG China’s audited consolidated financial statements for the year ended 31 December 2020, together with the comparative figures, which have been prepared in accordance with the China Accounting Standards for Business Enterprises:

| | As at 31 December | |
|-----------------------------|--------------------------|--------------------|
| | 2020 | 2019 |
| | <i>RMB’000</i> | <i>RMB’000</i> |
| | | <i>(restated)*</i> |
| Current assets | 177,365,111 | 163,051,006 |
| Non-current assets | 47,594,992 | 50,312,587 |
| Total assets | 224,960,103 | 213,363,593 |
| Current liabilities | 130,104,135 | 115,234,116 |
| Non-current liabilities | 39,174,281 | 42,247,235 |
| Total liabilities | 169,278,416 | 157,481,351 |
| Total equity | 55,681,687 | 55,882,242 |
| Cash resources [#] | 36,107,462 | 25,103,612 |

* *SOG China obtained control of a fellow subsidiary under the Group through internal group restructuring in 2020 and the transaction was regarded as a business combination under common control. As such, the 2019 financial figures of SOG China have to be restated.*

[#] *including restricted bank deposit*

Sino-Ocean Group Holding Limited

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

Stock Code : 03377

| | | |
|---------------------------|------------|------------|
| Revenue | 46,408,613 | 46,123,057 |
| Net profit after taxation | 3,361,961 | 5,077,098 |

Shareholders and potential investors of the Company should exercise caution and should not place undue reliance on such information when dealing in the securities of the Company.

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Mr. SUEN Man Tak
Mr. WANG Zhifeng
Mr. JIN Qingjun
Ms. LAM Sin Lai Judy